

Message Text

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PAGE 01 KINGST 00310 132133Z
ACTION ARA-14

INFO OCT-01 EUR-12 ISO-00 AID-05 EB-08 OMB-01 TRSE-00
CIAE-00 DODE-00 PM-05 H-01 INR-07 L-03 NSAE-00
NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06 COME-00
FRB-03 XMB-02 OPIC-03 LAB-04 SIL-01 /100 W
-----010747 132135Z /64

P 132046Z JAN 78
FM AMEMBASSY KINGSTON
TO SECSTATE WASHDC PRIORITY 9214
INFO AMEMBASSY OTTAWA PRIORITY

C O N F I D E N T I A L KINGSTON 0310

E.O. 11652: GDS
TAGS: EAID, EFIN, JM, CA
SUBJECT: CANADIAN FINANCIAL ASSISTANCE FOR JAMAICA

1. CANDAIAN FIRST SECRETARY, JOHN FIELDHOUSE, TOLD DCM JANUARY 13 THAT CANADIAN GOVERNMENT, IN RESPONSE TO PLEAS BY PM MANLEY TO PM TRUDEAU DURING FORMER'S VISIT TO OTTAWA, WILL ROLL-OVER AGAIN THE 25 MILLION DOLLAR BALANCE OF PAYMENTS LOAN FIRST EXTENDED TO JAMAICA IN LATE 1976. LOAN INITIALLY WAS FOR 90 DAYS, WAS ROLLED-OVER SEVERAL TIMES IN 1977 - LASTLY IN AUGUST, 1977 FOR SIX MONTHS. FIELDHOUSE SAID THAT THE NEXT ROLL-OVER, AGAIN FOR SIX MONTHS, WILL BE EFFECTIVE EARLY FEBRUARY.

2. FIELDHOUSE ALSO SAID THAT JAMAICANS STILL HAVE NOT DRAWN DOWN A SINGLE DOLLAR FROM THE 65 MILLION DOLLAR LINE OF CREDIT EXTENDED BY CANADIAN ECONOMIC DEVELOPMENT CORPORATION TO GOJ IN LATE 1976. CREDIT MUST BE USED ESSENTIALLY FOR CAPITAL IMPORTS CONNECTED TO PROJECTS WHICH WILL RESULT IN EITHER FOREIGN EXCHANGE EARNINGS OR SAVINGS. ACCORDING TO FIELDHOUSE JAMAICANS HAVE SHOWN LITTLE INITIATIVE IN PROPOSING PROJECTS AND CREDIT WILL EXPIRE THIS COMING OCTOBER IN THE ABSENCE OF ANY
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OBLIGATIONS BY THAT TIME.
IRVING

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, BALANCE OF PAYMENTS, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 13 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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ISecure: 1
Legacy Key: link1978/newtext/t19780166/aaaacdob.tel
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
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